



# **RADHE DEVELOPERS (INDIA) LIMITED** CIN: L45201GJ1995PLC024491

1st Floor, "CHUNIBHAI CHAMBERS", B/h. City Gold Cinema, Ashram Road, Ahmedabad-380 009. Phone : (079) 2658 3381, 2658 3382 Fax : (079) 2658 5567  
E-mail : info@radheinfra.com

## **STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2014**

<b>PART - I</b>		<b>(Rs. In Lakhs)</b>			
<b>Sr. No.</b>	<b>Particulars</b>	<b>3 months ended 30/06/2014</b>	<b>Preceding 3 months ended 31/03/2014</b>	<b>Corrospounding 3 months ended 30/06/2013</b>	<b>Previous year ended 31/03/2014</b>
		<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	Nil	Nil	Nil	14.70
	(b) Other operating income	Nil	Nil	Nil	Nil
	<b>Total Income from operations (net)</b>	Nil	Nil	Nil	14.70
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	8.04	73.16	4.90	694.39
	(b) Construction Expenses	11.45	20.73	5.69	321.47
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(19.50)	(130.80)	(10.59)	(1040.65)
	(d) Employee benefit Expenses	11.70	12.19	11.26	48.72
	(e) Depreciation and amortisation expenses	8.62	3.84	3.88	15.58
	(f) Advertising	5.82	Nil	Nil	Nil
	(g) Professional Charges	4.90	Nil	Nil	Nil
	(h) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	8.12	7.51	7.62	37.28
	<b>Total Expenses</b>	39.15	(13.37)	22.76	76.79
<b>3</b>	<b>Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)</b>	(39.15)	13.37	(22.76)	(62.09)
<b>4</b>	<b>Other Income</b>	0.33	0.43	0.42	1.76
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)</b>	(38.82)	13.80	(22.34)	(60.33)
<b>6</b>	<b>Finance Costs</b>	5.38	5.58	4.39	19.52
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5+6)</b>	(44.20)	8.22	(26.73)	(79.85)
<b>8</b>	<b>Exceptional items</b>	Nil	Nil	Nil	Nil
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	(44.20)	8.22	(26.73)	(79.85)



10	Tax expense	Nil	(1.38)	Nil	(1.38)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	(44.20)	9.60	(26.73)	(78.47)
12	Extraordinary Item (net of tax expenses)	Nil	10.28	(5.05)	5.23
13	<b>Net Profit / (Loss) for the period (11+12)</b>	(44.20)	(0.68)	(21.68)	(83.70)
14	Paid-up equity share capital	2517.99	2517.99	2517.99	2517.99
	Face Value of the Share (In Rs.)	10/-	10/-	10/-	10/-
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year				700.64
16.i	Earnings Per Share (before extraordinary items) (Basic & Diluted) (not annualised)	(0.18)	0.04	(0.09)	(0.31)
16.ii	Earnings Per Share (after extraordinary items) (Basic & Diluted) (not annualised)	(0.18)	(0.00)	(0.09)	(0.33)

**PART - II**

	Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corrospounding 3 months ended 30/06/2013	Previous year ended 31/03/2014
<b>A</b>	<b>PARTICULARS OF SHARE HOLDINGS</b>				
<b>1</b>	<b>Public Shareholding</b>				
	- No. of shares	16499195	17273405	17424114	17273405
	- Percentage of shareholding	65.53%	68.60%	69.20%	68.60%
<b>2</b>	<b>Promoters and promoter group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	8680705	7906495	7755786	7906495
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	34.47%	31.40%	30.80%	31.40%





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Particulars		3 Months ended 30/06/2014		(Rs. in Lakhs)	
Sl. No.	PART - I Particulars	3 months ended 30/06/2014	3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013	Previous year ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Audited
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil	Nil		
	Received during the quarter	Nil	Nil		
	Dispossed off during the quarter	Nil	Nil		
	Remaining unresolved at the end of the quarter	Nil	Nil		

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 11-08-2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- Previous years/quarters figures are regrouped whenever necessary
- Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- Consequent to the applicability of the Companies Act, 2013 with effect from 1st April 2014, depreciation for the quarter ended 30 June 2014 has been calculated based on the useful life as specified under Schedule II of the said Act,

Consequently deprecation for the quarter is higher by Rs.4.93 Lacs and an amount of Rs.2.30 Lacs has been debited to the opening balance of the retained earnings as at 1st April 2014 towards the carrying amount of assets, where the remaining useful life of the assets are Nil. Depreciation for the quarter ended June 30, 2014 is not comparable with the same for other quarter/year, which was calculated as per provisions of the Companies Act, 1956

**For Radhe Developers (India) Limited**

**Ashish Patel**  
Managing Director

Place :Ahmedabad

Date : 11.08.2014

1	Income from Operations	Nil	Nil	Nil	14.70
2	(a) Net Sales/Income from Operations	Nil	Nil	Nil	Nil
3	(b) Other operating income	Nil	Nil	Nil	Nil
4	(c) Other operating income	11.45	20.73	5.69	321.47
5	(d) Employee benefit Expenses	11.70	12.19	11.26	48.72
6	(e) Total Expenses	39.15	(13.37)	16.95	26.79
7	(f) Profit/(Loss) from operations before finance costs and exceptional items(1-2)	(39.15)	13.37	(22.76)	(62.09)
8	(g) Other Income	0.33	0.43	0.42	1.76
9	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	(38.82)	13.80	(22.34)	(60.33)
10	Finance Costs	5.38	5.58	4.99	19.52
11	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	(44.20)	8.22	(26.73)	(79.85)
12	Exceptional Items	Nil	Nil	Nil	Nil
13	Profit / (Loss) from ordinary activities before tax (7+8)	(44.20)	8.22	(26.73)	(79.85)